



CFAO UK STAFF PENSION FUND
IMPLEMENTATION STATEMENT

1. This statement sets out the implementation statement of the CFAO UK Staff Pension Fund ("**Fund**"). The Trustee of the Fund ("**Trustee**") has prepared this statement to comply with paragraph 30(ca) of Schedule 3 to the Occupational and Personal Pension Schemes (Disclosure of Information) Regulations 2013. This statement is included in the Fund's annual report and financial statements for the year ending 31 December 2020, a copy of which is available upon request.
2. The Trustee is exempt from the requirement to have a stewardship policy under regulation 2(3)(c) of the Occupational Pension Schemes (Investment) Regulations 2005 because the Fund is a wholly-insured fund.
3. There have been no votes cast by, or on behalf of, the Trustee during the scheme year as the Fund is a wholly-insured fund.

Fountain Trustee Limited, the Trustee of the Fund

Dated 30 July 2021